



ANNUAL REPORT  
TO THE COMMUNITY

2016



CONNECTING DONORS WITH  
CAUSES THEY CARE ABOUT



**Waccamaw**  
Community Foundation

# OUR MISSION



**WE ARE DEDICATED TO  
CONNECTING DONORS WITH  
CAUSES THEY CARE ABOUT.**

## Guiding Principles

We seek to be an organization of the highest integrity and competence with the primary goal of improving the quality of life for the residents of the Waccamaw region. We seek to be an organization to reinforce shared values, encourage mutual respect and develop solutions to problems of common concern.

We understand that a community consists of relationships among people whose lives are inextricably linked, and who, for all their differences, have many customs, aspirations and values in common. We will endeavor to

link philanthropic leadership, charitable resources and civic influence with community needs and opportunities.

We believe that the vitality of the Waccamaw region depends on the ability of people to be responsible for themselves and concerned about one another.

We will honor and respect the trust and intent of our donors and responsibly manage all the assets entrusted to our stewardship.

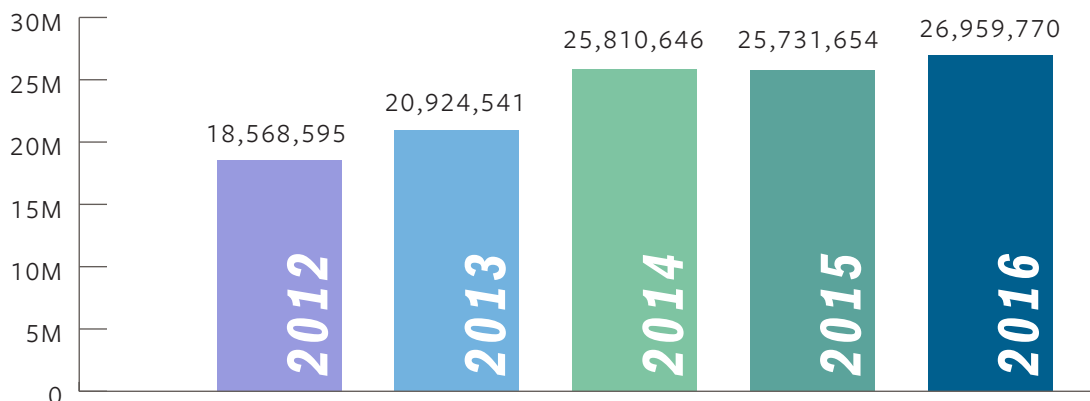


**\$1.8 million**  
given back to the  
community in 2016

**\$17 million**  
given back in the  
past ten years

## Asset Growth

December 31, 2012-2016



See Pages 8-9 for further financial information.

## 2016 Board of Directors

*Top:* John M. Draughn; O. Allen Jeffcoat, III; Scott W. Hutto, Vice Chair; G. David Bishop, Chair

*Bottom:* Muriel O'Tuel, Secretary; Cheryl Adamson; Ruell L. Hicks, Jr., Treasurer; Dennis L. Wade

*Not Pictured:* J. Frank Bullard, III.



## Our Newest Funds

Welcome to our new funds established in 2016. Thank you for joining the WCF family!

The Allen and Mary Jeffcoat Family Fund

Andrew J. Collins Donor Advised Fund

Beautiful Feet Ministries Fund

Disaster Recovery Fund for Horry and Georgetown Counties

The Holmes Family Fund

Hurricane Matthew Relief Fund of the East Central Carolinas

Marti's Wish Fund

The Mildred E. Swatko Scholarship Fund

The Scalise Group Charitable Fund

The Thomas W. Jones Memorial Scholarship Fund

The Tony and Carrie Grant Fund

YMCA of Coastal Carolina Endowment Fund

## Annual Fund Supporters

We thank the supporters of our annual fund for their generosity and trust in our mission. Their contributions allow us to work with local individuals every day to make our community a better place through philanthropy.

*This list reflects contributions received January 1st through December 31st, 2016.*

Ms. Wendy Belser

Bishop Foundation Endowment Fund

Mr. G. David Bishop

Mr. Gene Butler

Mr. and Mrs. David D'Alessio

Mr. and Mrs. John Draughn

Mrs. Robin W. Edwards

Greater Bible Way Church of Georgetown

Mr. Brent Groome

Noel Haskins

Mr. and Mrs. Ruell L. Hicks, Jr.

Hogan Family Donor Advised Fund, recommended by Mr. and Mrs. Michael Hogan

Mr. and Mrs. Scott W. Hutto

James Creel Fund, recommended by Mr. and Mrs. James Creel

James J. & Emma Lou Johnson Donor Advised Fund, recommended by Mr. and Mrs. James J. Johnson

Jerry and Robin Rexroad Charitable Fund, recommended by Mr. and Mrs. Jerry Rexroad

Mr. and Mrs. Ross M. Lindsay, III

Little River Rotary Club

Morocco Land Investment Co., LLC

Dr. Muriel O'Tuel

Paul and Sharon Malone Fund, recommended by Mr. and Mrs. Paul E. Malone

Mr. and Mrs. Dennis Wade

Mrs. E. Craig Wall

*Teen Challenge Pastor Wayne*

## “On the ground” with area nonprofits

Introducing donors to local programs through site visits and research

---

Proximity. Knowledge. Impact. By connecting donor advisors with causes they care about, Waccamaw Community Foundation helps donors see programs “on the ground” to increase their understanding of local organizations’ work.

Take one donor’s experience with a new grantee, Teen Challenge of South Carolina, for example. “Mr. Anonymous Donor” first got connected with the organization after indicating an interest in a WCF-led site visit in last spring’s donor survey, so Director of Development Karen Minogue spoke with the anonymous donor about his interest in Teen Challenge. He wanted to know if this organization was truly “changing lives” and offering real hope for the addicted.

Teen Challenge of South Carolina helps men ages 18 and older who are diagnosed as alcohol or drug dependent and looking for a fresh start. Reverend Wayne Powell, executive director, explained that Teen Challenge is part of a national network that provides these services for men and women of all ages. The rigorous 14-month program offers participants an education, workforce skills and a connection with God. Teen Challenge’s Georgetown County campus serves men participating in the first four

months of the program, while partner facilities manage the workforce development component.

Karen got to work researching Teen Challenge, drilling down for details about the programs and finances, which eventually led to the donor requesting a site visit. On the day of the site visit, Reverend Powell showed the anonymous donor and Karen around the facility, but it was lunch with program participants that convinced the donor to give.

Over lunch, the participants shared their experience with Teen Challenge, telling how the program had turned their lives around for the better. “I think that was the dealmaker,” shared Reverend Powell.

Impacted by his site visit, “Mr. Anonymous Donor” recommended a grant of \$15,000 to Teen Challenge – enough to cover the monthly fees for 10 participants. However, the power of the site visit goes beyond testimonial impact; seeing the program and asking questions in person confirmed for this donor that Teen Challenge was the right choice for his charitable gift.

---

Contact Karen at 843.357.4483 or [karenm@mywcf.org](mailto:karenm@mywcf.org) to learn more about setting up site visits to area nonprofits.

# Corporate investment in the community

## Rick Elliott and the Elliott Realty Charitable Community Fund

Since 2011, the Elliott Realty Charitable Community Fund has granted hundreds of thousands of dollars to local nonprofits. The man behind the Fund, Rick Elliott, has combined his passion for his business and community into measurable impact throughout Horry and Georgetown Counties.

Born into a family whose legacy is steeped in public service (Rick's father is former South Carolina State Senator Dick Elliott), it is no surprise that when Rick learned of the need for video and sound equipment from his pastor, he immediately wanted to help.

As current president of Elliott Realty, one of the most successful real estate companies in North Myrtle Beach this posed an important question for Rick. How can Elliott Realty make donations to worthy causes in the community? The answer was opening a donor advised fund with Waccamaw Community Foundation.

"The idea was so simple," shared Rick. Now, for the past six years, guests staying with Elliott Realty have been asked to add an optional \$1 per night to their bill to support this Fund.

This money is added to the Elliott Realty Charitable Community Fund and invested so every penny has a chance to grow. Since creating the Fund, Rick and his team have converted most of the fund's assets to an endowed fund with WCF, ensuring a permanent impact on the community.

Hilary Seddinger, Elliott Realty's Group Sales Coordinator and Marketing Assistant is a champion of this Fund, managing and publicizing it since 2012. According to Hilary, the Elliott Realty Charitable Community Fund has "distributed more than \$400,000 to nonprofits in the Waccamaw region, such as Kind Keeper, McLeod Loris Seacoast Hospital, the Humane Society of North Myrtle Beach and many other organizations."

Rick hopes that his company's success with giving can be an example to other area businesses by showing how easy it can be to give back. As Rick always says, "giving is what we do here."



“Giving is what  
we do here.”

To learn more about the Elliott Realty Charitable Community Fund or to start your own corporate giving fund, contact Karen Minogue at [karenm@mywcf.org](mailto:karenm@mywcf.org).

## Starting Your Fund

Community foundations have one thing in common – uniting people from all walks of life who have the desire to make a difference in their community. At Waccamaw Community Foundation, we are dedicated to building relationships so we can better connect our donors with nonprofits working on causes they care about.

Whether your income is fixed, average or above the norm, you can give back to your community, leave a legacy and direct dollars to your interests through a charitable fund. The first thing to consider when establishing a fund with us is whether you would like to start your fund now or later.

### STARTING A FUND NOW

By creating a fund now, your fund can serve as the core of your charitable efforts. You make a difference by consciously choosing how much to give, when to give, and for what purpose. Funds established today can become a part of your estate plan. You can also transfer an existing private or family foundation to WCF. This cost-effective move can ease your workload, allowing you to focus on giving.

VS

### STARTING A FUND LATER

Leaving a gift to Waccamaw Community Foundation in your estate allows you to give back to causes you care about forever and create a charitable legacy. We can work with you and/or your financial advisor to ensure the permanent endowment created at the time of your passing reflects your wishes for giving in the community. We treat all information you give us in strict confidence.

### CHOOSE YOUR FUND TYPE

Shape the future of our community by choosing the fund that is right for you. We offer different **types of funds**, each designed to meet your charitable objectives.

#### DONOR-ADVISED FUNDS

Donor-advised funds offer much of the flexibility of a private foundation, with less cost and administrative work for the donor. These funds help families, corporations and individuals fulfill charitable interests and build a tradition of giving. Grants are issued to charities in the name of your fund.

#### FIELD OF INTEREST FUNDS

These funds focus on **your personal interest area**. WCF selects and awards grants to vetted nonprofits that are making a difference in your field of interest. Your gift is flexible to meet community needs in your interest area over time.

#### UNRESTRICTED FUNDS

Unrestricted funds enable WCF to respond to the community's most pressing needs, today and in the future. Funds are awarded at the discretion of the WCF Board of Directors.

## ESTABLISH YOUR FUND

Our staff will draw up a fund agreement that outlines all details for your fund. With a signed agreement, your fund will be up and running quickly to support the causes you care about.

If your fund is part of an estate plan, you can become a member of our **Legacy Society**. Your fund agreement will take effect upon the time of your passing, to support the causes you care about in perpetuity.



## CONTACT

843.357.4483

## SELECT A NAME FOR YOUR FUND

You are free to choose the name for your fund at Waccamaw Community Foundation. Use it to honor the legacy of a loved one, reflect the cause you support or commemorate a special event.

## DECIDE WHAT TO GIVE

Funds, started now or later, can be established through a variety of assets including cash, life insurance, retirement assets and gifts of stock. We also accept gifts of real estate and other tangible assets if they meet certain criteria. Contact us for more information on our gift acceptance policy and the minimum balance required to open each kind of fund.

### DESIGNATED FUNDS

Designated funds give back to one or more **specific organizations**. These endowed funds are an effective way to provide annual, ongoing funding for nonprofit(s) of your choosing.

### ORGANIZATION FUNDS

Endowed organization funds ensure a permanent source of income for nonprofits, while giving donors the confidence of knowing that a professionally administered endowment is in place. A nonprofit's supporters can also contribute to the fund through living or planned gifts.

### SCHOLARSHIP FUNDS

Scholarship funds support the continuing education or training of deserving students by selecting eligibility criteria to express the educational values of you, your family, organization or business.

# Waccamaw Community Foundation

STATEMENTS OF FINANCIAL POSITION: DECEMBER 31, 2016 AND 2015

## Assets

CURRENT ASSETS	2016	2015
Cash and cash equivalents	\$15,050	-
Investments, at market	19,324,948	\$18,595,242
Preferred interest – property	6,460,500	6,573,000
Real estate held for sale	610,000	-
Charitable trust	108,571	123,412
Property & equipment ( <i>net of accumulated depreciation</i> )	440,701	440,000
<b>Total Assets</b>	<b>\$26,959,770</b>	<b>\$25,731,654</b>

## Liabilities and Net Assets

LIABILITIES	2016	2015
Agency funds	\$1,010,109	\$1,039,022
Accounts payable	7,610	27,619
Leases	7,535	-
Charitable trusts liability	79,413	72,893
<b>Total liabilities</b>	<b>1,104,667</b>	<b>1,139,534</b>
<b>NET ASSETS</b>	<b>2016</b>	<b>2015</b>
Permanently restricted	\$15,413,267	\$14,649,919
Temporarily restricted	29,131	50,519
Unrestricted	10,412,705	9,891,682
<b>Total net assets</b>	<b>25,855,103</b>	<b>24,592,120</b>
<b>Total liabilities and net assets</b>	<b>\$26,959,770</b>	<b>\$25,731,654</b>

This report is a highlight of our financial activities. To access our complete audited financial statements, please visit [www.waccamawcf.org/about-us/](http://www.waccamawcf.org/about-us/) and scroll down to “Financials,” or contact our office during regular business hours.



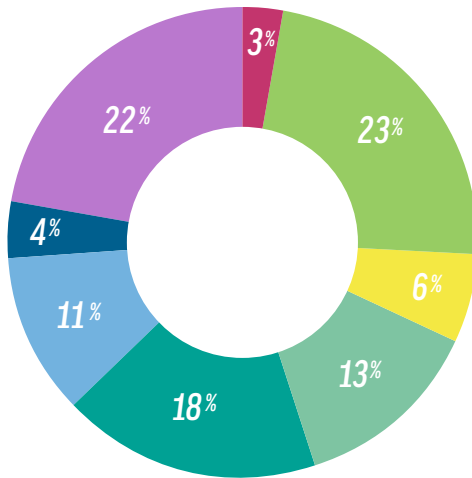
# 2016 Grantmaking

## BY THE NUMBERS

### Grants Awarded

January 1 - December 31, 2016

- ARTS** \$52,055
- EDUCATION** \$414,185
- ENVIRONMENT** \$108,980
- HEALTH** \$237,987
- HUMAN NEEDS** \$317,398
- NEIGHBORHOOD & COMMUNITY DEVELOPMENT** \$194,083
- PHILANTHROPY** \$74,150
- RELIGION** \$396,377



**68%**  
of grants were awarded to local nonprofits in Horry and Georgetown Counties.

### Grants Awarded by Year



**\$17 million**  
in grants awarded in the past ten years.



# Waccamaw Community Foundation Funds

Thank you to our many fund establishers for creating a lasting legacy and impact through their charitable endowments. Through their generosity, our funds awarded \$1.8 million in grants to nonprofit organizations in 2016.

*Funds are listed alphabetically, by category.*

## DESIGNATED

Anonymous Designated Fund  
 Carolyn Burroughs Endowment Fund  
 Cindy and Sam Scalise Endowment Fund for WARM  
 Florence Port Educational Fund  
 FUMC Endowment Maintenance Fund  
 FUMC Endowment Youth Camp Fund  
 Lowcountry Preparatory School Endowment Fund  
 Olivia F. Garren Children's Endowment Fund  
 Pete and Betsy Barr Endowment Fund  
 Tend My Sheep/Love One Another  
 TMP Endowment Fund  
 William Hand Hussey, Sr. and Julia B. Hussey Endowment Fund

## DONOR ADVISED

A. E. Jackson Jr. Memorial Fund  
 Allen and Mary Jeffcoat Family Fund  
 Amador Family Fund  
 Andrew J. Collins Donor Advised Fund  
 Anonymous Funds (2)  
 Beautiful Feet Ministries Fund  
 Bishop Foundation Endowment Fund  
 BNC Bank Charitable Fund

Burroughs & Chapin Family Fund  
 Charles & Margaret Jordan Donor Advised Fund  
 Chase Family Fund  
 CondoLux Hearts Wildlife Fund  
 David & Mary Ann Bishop Charitable Fund  
 Douglas Fund  
 Edward and Mabel Waldorf Fund  
 Elizabeth Hayden Blackwell - Quattlebaum Endowed Fund  
 Elliott Realty Charitable Community Endowed Fund  
 Elliott Realty Charitable Community Non-Endowed Fund  
 Ever Lovin' Henson Family Fund  
 Freedom For Kids Playground Fund  
 Friendship Foundation Fund  
 Grady W. Jenkins & Bertie Jenkins McDowell Donor Advised Fund  
 Harold and Claudia Stowe Fund  
 Hogan Family Donor Advised Fund  
 Holmes Family Fund  
 Jackson Family Donor Advised Fund  
 James Creel Fund  
 James J. & Emma Lou Johnson Donor Advised Fund  
 JAR Endowed Fund  
 JCK Endowment Fund  
 Jeff and Lynn Benjamin Fund  
 Jerry and Robin Rexroad Charitable Fund

John A. & Judith A. McLeod Family Fund  
 John M. Draughn and Trena B. Draughn Family Endowed Fund  
 John S. and James L. Knight Foundation Fund  
 Kayla Marie Bennett Memorial Non-Endowed Fund  
 Kenneth E. Swain Charitable Trust  
 Kenneth and Lesley Trinkley Non-Endowed Fund  
 Linda G. Porter Charitable Fund  
 Lindsay Family Fund  
 Mac & Lillian Fowler Endowed Fund  
 Mac & Lillian Fowler Non-Endowed Donor Advised Fund  
 Mack and Joyce Singleton Charitable Fund  
 Marc and Sherry Smith Family Fund  
 Marti's Wish Fund  
 Mary - Thelma Fund  
 Miles Family Donor Advised Fund  
 Ocean Watersports Fund  
 The Pardue "Children in Need" Fund  
 Pat and Marvis Charitable Fund  
 Paul & Sharon Malone Fund  
 Quinn/Henry Charitable Donor Advised Fund  
 Realtor Assistance Fund Trust (RAFT)  
 Ron and Deanna Dendy Fund  
 Ronald and Marsha Hendrix Fund

Ross Family Fund  
 Saxena Charitable Trust Fund  
 The Scalise Group Charitable Fund  
 Sherwood and Linda Hayes Fund  
 Signature Golf Group Youth Development Fund  
 Thomas W. Edwards & Robin W. Edwards Donor Advised Fund  
 Tony and Carrie Grant Fund  
 Tumaini Fund  
 Ward Family Fund  
 Wes and Alicia Bishop Endowment Fund  
 Wilmont Fund

#### **FIELD OF INTEREST**

Clyde W. Port Catalyst Award Fund  
 Disaster Recovery Fund for Horry and Georgetown Counties  
 Elsie Beavers Carver and E. Lois Carver Educational Fund  
 Hurricane Matthew Relief Fund of the East Central Carolinas  
 Jonathan P. Kresken Educational Fund  
 Kayla Marie Bennett Memorial Endowment  
 Mason Foundation for Indigent Care  
 Waccamaw Community Foundation Educational Fund  
 Waccamaw Gives

#### **ORGANIZATION**

Carolina Master Chorale Endowment  
 Churches Assisting People Endowment Fund  
 Community Kitchen Agency Endowment Fund  
 Community Kitchen Endowment Fund

Endowment for the Discretionary Fund of the Rector of Holy Cross Faith Memorial Episcopal Church  
 First United Methodist Church of Myrtle Beach Trust Fund  
 Franklin G Burroughs-Simeon B Chapin Art Museum Endowment  
 Garden City Chapel Endowment Fund  
 Glenn W. & Beverly L. Fuller Education Foundation  
 Horry County Historical Society Fund  
 Junior Achievement of Central South Carolina Fund  
 Sea Haven Youth Foundation  
 Surfside United Methodist Church of Surfside Beach, SC Permanent Endowment Fund

Teach My People Endowment Fund  
 Teach My People Non-Endowed Fund  
 Theatre of the Republic Endowment Fund  
 YMCA of Coastal Carolina Endowment Foundation

#### **SCHOLARSHIP**

Francis Fennell Limehouse Scholarship Fund

Guy Daniels Memorial Scholarship Fund  
 John M. Draughn and Trena B. Draughn Scholarship Fund  
 Mary K. Harlin Scholarship  
 Mildred E. Swatko Scholarship Fund  
 Myrtle Beach Area Hospitality Scholarship Fund  
 Sharon Malone Scholarship for Habitat for Humanity  
 Sue's Hope Scholarship Fund  
 Thomas W. Jones Memorial Scholarship Fund  
 The Allan Blum Non-Endowed Scholarship  
 The Boone Foundation

#### **UNRESTRICTED**

Coastal Federal Bank Unrestricted Endowment For WCF  
 Harold Stowe Honorary Fund  
 Waccamaw Community Land Trust  
 Waccamaw Community Trust Endowment  
 WCF Operating Fund





**Waccamaw**  
Community Foundation

## Our Staff

**Karen Minogue, CFRE**

Director of Development  
karenm@mywcf.org

**Shawna Mosley-Foster**

Donor Services and Office  
Manager  
shawna@mywcf.org



**Waccamaw Community Foundation offers you  
the opportunity of a lifetime to support  
the causes you care about.**

Whether you are interested in making a gift, establishing a fund or charitable trust, supporting our mission, creating a legacy estate gift or learning more about the services we offer, we are here to help you fulfill your charitable dreams – *for good, forever.*

## Waccamaw Community Foundation

3655 S. Highway 17 Business  
Murrells Inlet, SC 29576

Phone: 843.357.4483  
Fax: 843.357.4457



**WWW.WACCAMAWCF.ORG**